

PRESS RELEASE

World's largest hybrid solar/thermal plant is switched on in Burkina Faso

Paris/Toronto, March 19th 2018 – Total Eren, AEMP and IAMGOLD Essakane SA are pleased to announce that the grand opening ceremony of Essakane Solar, the world's largest hybrid solar/thermal plant, was held on March 16th in Northern Burkina Faso. The new 15 MWp photovoltaic ("PV") power plant will supply IAMGOLD Essakane SA with competitive and carbon-free electricity.



President Kabore on Essakane Solar's site



Grand opening ribbon cutting by President Kabore and Steve Letwin

The ceremony was attended by his Excellency Roch Marc Christian Kaboré, President of Burkina Faso, Mr Oumarou Idani, Minister of Mines and Quarries, Mr Bachir Ismaël Ouédraogo, Minister of Energy, and other members of the Government of Burkina Faso, as well as representatives of local communities.

Made of close to 130,000 photovoltaic panels, the 15MWp solar power plant ("Essakane Solar") will be added to the existing 57 MW heavy fuel oil ("HFO") power plant, creating the largest hybrid PV-HFO plant in the world and one of the largest solar facilities in sub-saharan Africa.

The construction of the solar plant, managed by Wärtsilä, commenced 10 months ago. Approximately 75 people from nearby communities were hired for the construction works and Essakane Solar will now employ 40 permanent staff for the next 15 years.

The IAMGOLD Essakane S.A. gold mine is one of the largest privately-held companies in the country, producing 389,000 ounces of gold attributable to IAMGOLD in 2017. Due to its isolated location, the mine is currently off-grid and relies solely on HFO. In this context, IAMGOLD Essakane S.A. put



forward a progressive sustainability agenda and moved forward with the project sponsor, Total Eren, a global renewable energy independent power producer (IPP), and AEMP, a developer and independent power producer, to add solar capacity to its existing power system.

The 15 MWp solar project will help decrease the mine's fuel consumption by approximately 6 million litres per year and reduce its annual CO₂ emissions by nearly 18,500 tons. Essakane Solar has moreover engaged procedures to register carbon credits generated by the project at the United Nations program.

Stephen Letwin, President and CEO of IAMGOLD Corporation, also commented: "The transition to generating more of our energy from renewable sources has been central to IAMGOLD's new energy strategy for several years now. The inauguration of the largest hybrid solar/thermal power plant in the world is a new milestone in innovation and excellence, and one of which we are particularly proud. Essakane's entrance into the clean energy era speaks volumes about its long-term commitment to sustainable development."

Fabienne Demol, Executive Vice-President – Global Head of Business Development of Total Eren, commented: "This ceremony sets a long-lasting footprint for Total Eren in Burkina Faso and confirms our ability to collaborate, together with our partner AEMP, with mining companies and address their energy needs. IAMGOLD has successfully taken up the challenge of bringing renewable power to mines and we demonstrated that, with the help of strong technical and financial partners, with enough flexibility and creativity to come up with innovative business and structuring models and with the continuous support of the national decision makers and local communities, we can execute reliable and effective solutions for competitive power supply, even in the most remote areas."

Richard Duffy, co-founder, AEMP, commented: "The inauguration of the Essakane Solar Plant confirms the contribution renewable energy can make to support the competitiveness of the mining sector in Burkina Faso and elsewhere in Africa. It is the result of our long-standing partnership with Total Eren and testimony to IAMGOLD's leadership in renewable energy for mining. Support from the Government of Burkina Faso has been instrumental in making this project viable and bodes well for similar future projects. Together with Total Eren, we are committed to increasing our investment in Burkina Faso's energy sector as part of our continued support for the country's focus on attracting additional mining investment".

The following video further explains the project: <https://www.youtube.com/watch?v=2OnhTrml93c>

About Total Eren

Founded in 2012 by Pâris Mouratoglou and David Corchia, Total Eren has built up a substantial and diversified portfolio of wind, solar and hydroelectric assets representing an installed gross capacity of more than 650 MW in operation or under construction worldwide. Through partnerships with local developers, Total Eren is currently developing numerous energy projects in countries and regions where renewable energy represents an economically viable response to growing energy demand, such as in Asia-Pacific, Africa and Latin America. Its objective is to achieve a global net



installed capacity of more than 3 GW by 2022. On 1 December 2017, Total, the major energy company, has acquired an indirect 23% interest in Total Eren.

For more information, go to www.total-eren.com

About AEMP

AEMP has continued the development work previously carried out by AREN Energy, a South African based joint venture between EREN RE, and developer INCA Energy, a wind and solar energy project developer based in South Africa. In addition to continuing this origination and development work, AEMP will also finance, build and operate renewable and hybrid energy projects in sub-Saharan Africa, primarily for mining and industrial companies. Its founders have a solid development track record in wind, solar and hybrid energy projects, and a deep understanding and experience of mining in Africa, allowing it to provide customized technical and financial solutions that best fit the clients' requirements and to address their constraints and challenges.

More information at: www.aemp.co

About IAMGOLD

IAMGOLD is a mid-tier mining company with four operating gold mines on three continents. A solid base of strategic assets in North and South America and West Africa is complemented by development and exploration projects and continued assessment of accretive acquisition opportunities. IAMGOLD is in a strong financial position with extensive management and operational expertise.

More information at: www.iamgold.com

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